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MINUTES OF MEETING

AMBASSADOR COLLEGE
BOARD OF TRUSTEES
May 16, 1975

A Board of Trustees meeting was held in the College Faculty Dining Room on Friday, May 16, 1975, at 1:10 p.m.

PRESENT

Members of the Board present were Mr. Ted Armstrong, Vice Chairman, Mrs, Garner Ted Armstrong, Mr. Norvel Pyle, and Mr. Joe Scudder. The meeting was also attended by Deputy Chancellor Dart; Dean of Faculty, Dr. Donald Deakins; Larry Watkins, staff assistant to the Deputy Chancellor; and the Secretary.

ABSENT

Members of the Board absent were Chairman Herbert W. Armstrong and Mr. Harold Treybig.

MINUTES APPROVED

The minutes of the previous meeting, which had been mailed to the Board earlier, were approved unanimously by the Board.

BYLAWS

Mr. Pyle moved and Mrs. Armstrong seconded and the Board unanimously accepted a motion stating that each Board member should study the proposed bylaws of the Board, as presented by the Bylaws Revision Committee, and that a written analysis, commentary, or marginal notes be submitted by each Board member by June 30, 1975, to the Chairman of the Bylaws Revision Committee, Dr. Deakins.

CONFIRMATION OF VICE PRESIDENT

Mr. Scudder moved and Mrs. Armstrong seconded and the Board unanimously approved that Mr. Ronald L. Dart be confirmed as Executive Vice President of the corporation.

RESOLUTION ON MASTER CHARGE CARDS

Mr. Pyle moved and Mr. Scudder seconded and the Board unanimously approved the following:

RESOLVED, That Ronald L. Dart, Executive Vice President, be and is hereby authorized and directed to enter into an agreement with Republic National Bank of Dallas, Texas, to obtain Master Charge Cards for those employees as he so deems necessary.

RESOLUTION ON STUDENT ACTIVITY TRUST

Mrs. Armstrong moved and Mr. Pyle seconded and the Board unanimously approved a resolution stating that:

RESOLVED, That "The Student Activity Trust" be established and that a permanent committee be appointed to administer the affairs of said trust. The committee is to be composed of the

Dean of Students, the Head of the Music Department, the Faculty Chairman of the Student Affairs Committee, the Director of Investments, the Student Body President and the Women's Student Representative to the Student Council. The Executive Vice President shall be an ex-officio member of the committee. The Dean of Students shall be named the coordinator for the committee. The committee shall have such powers as are necessary to properly carry out the activities of the student body and shall include, but not be limited:

1) to own, lease, rent, purchase, receive or acquire such property, both real and personal, as is required;

2) to receive and solicit by proper means donations, gifts, endowments, legacies and special funds for specific needs pertaining to the general purposes of the Trust;

3) to contract or arrange in any appropriate manner for the creation and production of music and other appropriate entertainment forms and to conduct sales, appearances, concerts, and other forms of entertainment for private or public groups for purposes in the best interest of Ambassador College and the Student Activity Trust.

RESOLUTION ON POWER OF ATTORNEY

Mrs. Armstrong moved and Mr. Pyle seconded and the Board unanimously approved a resolution that Ronald L. Dart be granted a special power of attorney commensurate with his appointment as Executive Vice President. A copy of that power of attorney is attached to these minutes.

CERTIFICATE OF COMPLETION

Dr. Deakins made a recommendation to the Board that instead of the present Associate of Arts Degree, a Certificate of Completion would be given for students who satisfactorily complete the prescribed two-year course at the College. This recommendation was unanimously approved by the Board.

Prior to the meeting, there was informal discussion concerning various matters of business. Mr. Pyle moved and Mr. Scudder seconded that the formal part of the meeting be adjourned at 1:30 p.m.

Leroy Neff
Secretary

SPECIAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that AMBASSADOR COLLEGE, a Texas corporation with its principal office at Highway 80, two (2) miles east of Big Sandy, Big Sandy, Texas, duly licensed to transact business in the State of Texas, hereby constitutes and appoints RONALD L. DART as its full and lawful Attorney in Fact, in the State of Texas, to do any and all of the following:

(1) To borrow funds for the purpose of financing construction and to mortgage, by way of mortgage or deed of trust, or otherwise encumber of hypothecate real property, located in Big Sandy, Texas, as collateral for payment of negotiable or nonnegotiable notes executed in conjunction therewith.

(2) In conjunction with the foregoing, to make, sign, execute, acknowledge and deliver mortgages, deeds of trust, notes, covenants, escrow instructions, and such other instruments in writing necessary or convenient to do so.

(3) In addition to the foregoing to make, sign, execute, acknowledge and deliver any and all leases, contracts, notes and other such instruments in writing necessary or convenient to do so for the normal day-to-day operations of the college.

(4) Any of the foregoing documentation shall require the counter signature of L. LEROY NEFF to be valid.

(5) The power and authority vested in said Attorney in Fact is not coupled with an interest, but is revocable, and shall be deemed revoked for all intents and purposes, as between the principal and agent, by mere notice of revocation, and as to any third person, upon complying with the applicable law of the State of Texas pertaining to the revocation of the same.

WE FURTHER GIVE to RONALD L. DART full power and authority to do and perform all and every act and thing which may be necessary or convenient in connection with any of the foregoing, as fully, to all intents and purposes as we might or could do if personally present, hereby ratifying and confirming all that RONALD L. DART shall lawfully do or cause to be done by authority hereof.

IN WITNESS WHEREOF, we have hereunto set our hands and the seal of AMBASSADOR COLLEGE this 16th of May, 1975.

AMBASSADOR COLLEGE

Garner Ted Armstrong

Garner Ted Armstrong, as
Vice Chairman

Leroy Neff

Leroy Neff, as
Secretary Treasurer

State of Texas)

County of Upshur)

On the 16th day of May, 1975, before me the undersigned, a Notary Public in and for said County and State, personally appeared GARNER TED ARMSTRONG, known to be to be the Vice Chairman, and LEROY NEFF, known to me to be the Secretary Treasurer of the Corporation that executed the within instrument on behalf of the Corporation and that the Seal affixed to said instrument is such Corporate Seal, and that such Corporation executed the within instrument pursuant to its By-Laws of a Resolution of its Board of Trustees.

WITNESS my hand and Official Seal.

LARRY S. WATKINS, Notary Public